

More Jobs for Regional Tasmania



A MAJORITY LIBERAL GOVERNMENT WILL:

- Boost jobs and investment in regional Tasmania by providing payroll tax relief for three years to businesses that relocate to Tasmania, and establish their operations in regional areas.



Regional Jobs and investment Incentive

Promoting regional jobs to boost the economy

The Tasmanian economy is now performing strongly. The first term of the Hodgman Liberal Government has seen a dramatic turnaround in economic performance. Over the last four years over 10,600 jobs have been created, confidence is soaring and retail spending continues to go from strength to strength. We have cranes in the sky, businesses are investing and the outlook is positive with continued economic growth forecast.

The Hodgman Liberal Government has balanced the budget, made record investments in essential services and demonstrated what a stable majority government can achieve and people are realising that Tasmania is an exciting place to be.

However, we know that the benefits of a confident and growing economy are not being evenly distributed around the state. Employment growth and the other benefits of a growing economy have tended to be concentrated in the major population centres and not all regions are sharing in the gains.

This policy is specifically designed to address this imbalance by providing incentives for businesses to migrate and relocate to regional Tasmania to support regional jobs and boost local economies. Attracting mainland businesses to regional Tasmania will directly benefit local jobs and investment in regional communities.

Since being elected, the Hodgman Liberal Government has already been active in seeking to attract investment and facilitate job creation, with key regional initiatives including:

- The \$60 million Northern Cities Major Development Initiative;
- The \$100 million Northern Economic Stimulus package;
- The \$8 million Business and Jobs Attraction Initiative; and
- Establishing the Office of the Coordinator-General to promote and attract investment into Tasmania.

Through our investment and commitment to population growth, we clearly have runs on the board.

Relevant Targets

Grow the Tasmanian population to 650,000 by 2050.

Reduce the jobless rate to the best state in the country by 2022.

Why Tasmania Needs This

A key part of the Government's strategy is to encourage regional development and growth. Attracting new businesses to Tasmania will stimulate new investment and create more job opportunities for Tasmanians.

By providing interstate businesses with incentives to relocate to regional Tasmania, we will grow jobs and investment in those parts of Tasmania that need it most.



Payroll tax relief for businesses migrating to Tasmania

A re-elected majority Hodgman Liberal Government will provide up to 3 years of payroll tax relief for any business that relocates to Tasmania and establishes its operations in a regional area. In addition to lower costs of operation, interstate businesses will have even more reason to relocate to regional Tasmania.

To be eligible businesses will need to:

- Move their operations to a regional area (defined as any region outside the Greater Hobart area); and
- Establish their operations in Tasmania between 1 July 2018 and 30 June 2021.

Establish partnerships with Local Councils in regional areas

The Coordinator General will be tasked with partnering with regional councils to develop packages they can offer that build on the payroll tax relief and include additional support such as rates and building fee relief to develop the most attractive packages for relocation on offer across the country.

Cost

There will be no immediate impact on the Budget, as businesses that relocate to Tasmania would not have been paying Tasmanian payroll tax in the absence of this initiative. After three years there will be a positive revenue impact and with the relocation of people, plant and other acquisitions improved budget outcomes in the short term are also expected.

Labor-Green Record

In response to the disastrous policies and economic management of the previous Labor-Green Government, business confidence hit record lows, economic growth went backwards and unemployment peaked at 8.6 per cent.

It's no surprise that under Labor and the Greens, our population growth stalled, and thousands of Tasmanians felt they were better off moving to the mainland.

Key Facts

Our population increased nearly 800 persons in the June 2017 quarter to be 520,877 – this is 0.6 per cent higher than the same quarter last year.

During the previous term of government, population growth averaged only 0.28 per cent.