

Revitalising Tasmania's Unique Heritage Places



A MAJORITY HODGMAN LIBERAL GOVERNMENT WILL:

- Establish a new loans scheme to revitalise Tasmania's unique historical heritage
- Invest up to \$10 million for low interest loans of between \$50,000 and \$1.5 million
- Give heritage property owners the boost they need to protect our heritage, drive tourism demand and support our economy

Revitalising Our Unique Heritage

Establish a Heritage Renewal Loans Scheme

A re-elected Hodgman majority Liberal Government will give heritage owners the boost they need to revitalise our historic buildings and to ensure these distinctive properties are here long into the future.

We are ready to support Tasmanians with projects that create jobs and grow our economy.

Our rich and diverse heritage is an integral part of our life, treasured by the community and admired by visitors.

We recognise that the best way to protect heritage is to have people living and working in our historic buildings invigorate and enrich our State's distinctive heritage appeal.

Conserving, protecting and re-imagining our heritage listed places is vitally important to their longevity and the future success of our tourism and hospitality industry.

For businesses in particular, it is this combination of history, heritage and hospitality that our visitors increasingly seek out.

A Heritage Renewal Loans Scheme will help to:

- Revitalise heritage properties by encouraging owners to undertake essential heritage conservation projects and 'catch up' maintenance
- Assist the reuse or refurbishment of heritage-listed places to support new business ventures
- Enhance or expand an existing business's infrastructure or facilities.
- Assist new ideas that develop business to help grow the heritage sector that supports our visitor economy.

How will the new scheme work?

Administered by the Tasmanian Development Board, in collaboration with the Heritage Council of Tasmania, the Heritage Renewal Loans Scheme will offer low interest loans for work that reinvigorates heritage properties in Tasmania.

With over 5,000 entries on the Tasmanian Heritage Register, a Heritage Renewal Loans Scheme will allocate up to \$10 million for loans of \$50,000 up to \$1.5 million.

The maximum loan terms will be up to five years, will longer terms up to 10 years considered on a case by case basis.

A variable concessional interest rate will apply.

Our Targets

#12: 50,000 tourism related jobs by 2022

#13: A 50% increase in the average per visitor spend by 2022

#14: 70% of all visitors to stay overnight in regional areas during their trip to Tasmania by 2022

#15: A 25% increase in the people employed in the building and construction sector over the next five years

Supports our Tasmanian 21 (T21) vision for Tasmania to be the destination of choice and investment in quality visitor infrastructure

For the full list of our Targets:
www.buildingyourfuture.com.au
u



Revitalising Our Unique Heritage

Why Tasmania Needs This

We understand that owning a historic heritage property has its challenges and can introduce additional burdens to those who own, live and work in the premises. These come with additional costs.

Undertaking work on a heritage property is often more complicated, requiring specialist skills and subsequent increase in costs and time.

Too often, these costs can be prohibitive and buildings can be left to degrade. By offering low interest loans, we will help overcome these barriers.

A major driver of tourism in Tasmania is visiting historic sites and attractions. Across Tasmania, we are embracing our visitors and all the benefits they bring to our community.

It is now critical we move to protect these assets and create vibrant experiences of place that responds to visitor and local expectations.

This scheme will see greater collaboration between tourism and hospitality and the heritage sector and further supports the T21 vision and our growing visitor economy.

We believe there is great value in helping local communities along with hospitality and tourism operators bring to life the stories behind our history and provide authentic, personal experiences.

Cost

There will be no cost to the budget.

Key Facts

In the year ending September 2017, more than 1.28 million visitors travelled to Tasmania.

Holiday visitors increased by 10 per cent and Visitor expenditure increased by 11 per cent to \$2.3 billion a year.

37,200 Tasmanians work in the tourism industry

Our Record

Visitor numbers have surged with 1.024 million more international and national travellers coming here in our term of Government – that's a 28 per cent increase or an additional 700 visitors every single day.

Visitor spending has skyrocketed with an additional \$2.1 billion injected into our economy in our term of Government – that's a 36 per cent increase or more than \$1.4 million dollars more every single day; and

Tourism jobs have also increased by a massive 1,200 new indirect and direct jobs since we came to Government – that's about 300 jobs a year